

New Jersey Surplus Lines Insurance Guaranty Fund Unsatisfied Claim and Judgment Fund Workers' Compensation Security Fund 222 Mount Airy Road ❖ Basking Ridge, New Jersey 07920 Tel: (908) 382-7100 ❖ Fax: (908) 382-7150 www.njguaranty.org

## NJPLIGA Bulletin 2012 - 002

TO: Member Companies

FROM: Joseph DellaFera, Chief Executive Officer

SUBJECT: Notification of 2012 UCJF Assessment

DATE: May 17, 2012

At its May 16, 2012 Board Meeting, the Board of Directors of the New Jersey Property-Liability Insurance Guaranty Association, as statutory administrator of the Unsatisfied Claim and Judgment Fund ("UCJF"), reviewed the funding needs of the UCJF to satisfy its responsibilities associated with uninsured motorist and pedestrian personal injury protection claims.

The Board determined that an assessment of Member Companies was necessary and authorized a **1.50%** assessment of each carrier's automobile liability net direct written premium. Notices for the 2012 UCJF assessment will be issued on June 1, 2012. Payments on net balances are due by July 16, 2012.

If you have any questions concerning the assessment, please refer to our website (<u>www.njguaranty.org</u>) or contact the Member Company Representative at <u>MemCoRep@njguaranty.org</u> or 908-382-7227.